

भारत पेट्रोलियम कॉर्पोरेशन लिमिटेड
भारत सरकार का उपक्रम



BHARAT PETROLEUM CORPORATION LTD.
A Govt. of India Enterprise

Sec.3.4.1(L)

7.11.2022

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 30.9.2022

We are enclosing the Disclosure of Related Party Transactions on a consolidated basis in the format specified, for the half year ended 30th September 2022 in compliance of provisions of Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary

भारत भवन, 4 एवं 6, करीमभोंय रोड, बेलार्ड इस्टेट, पोस्ट बॉक्स क्र. 688, मुंबई-400 001. फोन: 2271 3000/4000. फैक्स: 2271 3874

Bharat Bhavan, 4 & 6, Currimbhoy Road, Ballard Estate, P. B. No.688, Mumbai-400 001. Phone: 2271 3000/4000. Fax: 22713874
E-mail: info@bharatpetroleum.in website: www.bharatpetroleum.in CIN: L22220MH1952G01008931

Consolidated Statement of Related party transactions for April-September 2022

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. in Crores)	In case monies are due to either party as a result of the transaction (Rs. in Crores)	
	Name	Name							Opening balance	Closing balance
1	Bharat Petroleum Corporation Limited	Bharat Stars Services Private Limited	Joint Venture	Purchase of goods or services		176.78	Reviewed	24.74	-	-
2	Bharat Petroleum Corporation Limited	Bharat Stars Services Private Limited	Joint Venture	Sale of goods or services		0.27	Reviewed	0.07	-	-
3	Bharat Petroleum Corporation Limited	Bharat Stars Services(Delhi) Private Limited	Joint Venture	Purchase of goods or services		8.98	Reviewed	6.56	-	-
4	Bharat Petroleum Corporation Limited	Bharat Stars Services(Delhi) Private Limited	Joint Venture	Sale of goods or services		0.10	Reviewed	0.01	-	-
5	Bharat Petroleum Corporation Limited	BPCL KIAL Fuel Farm Private Limited	Joint Venture	Purchase of goods or services		0.05	Reviewed	0.01	-	-
6	Bharat Petroleum Corporation Limited	BPCL KIAL Fuel Farm Private Limited	Joint Venture	Sale of goods or services		5.34	Reviewed	2.58	-	-
7	Bharat Petroleum Corporation Limited	Central UP Gas Limited	Joint Venture	Dividend received		6.00	Reviewed	6.00	-	-
8	Bharat Petroleum Corporation Limited	Central UP Gas Limited	Joint Venture	Purchase of goods or services		251.57	Reviewed	60.10	-	-
9	Bharat Petroleum Corporation Limited	Central UP Gas Limited	Joint Venture	Sale of goods or services		3.57	Reviewed	0.81	-	-
10	Bharat Petroleum Corporation Limited	Delhi Aviation Fuel Facility Private Limited	Joint Venture	Dividend received		2.58	Reviewed	2.58	-	-
11	Bharat Petroleum Corporation Limited	Falcon Oil And Gas B.V.	Joint Venture	Purchase of goods or services		4,500.00	Reviewed	2,129.07	-	-
12	Bharat Petroleum Corporation Limited	Fino Payments Bank Limited	Associate	Sale of goods or services		6.00	Reviewed	1.16	-	-
13	Bharat Petroleum Corporation Limited	Fino Paytech Limited	Associate	Dividend received		110.38	Reviewed	110.38	-	-
14	Bharat Petroleum Corporation Limited	Fino Paytech Limited	Associate	Purchase of goods or services		6.50	Reviewed	1.72	-	-
15	Bharat Petroleum Corporation Limited	Goa Natural Gas Private Limited	Joint Venture	Purchase of goods or services		180.00	Reviewed	2.33	-	-
16	Bharat Petroleum Corporation Limited	GSPL India Gasnet Limited	Associate	Sale of goods or services		0.01	Reviewed	0.00	-	-
17	Bharat Petroleum Corporation Limited	GSPL India Transco Limited	Associate	Sale of goods or services		0.01	Reviewed	0.00	-	-
18	Bharat Petroleum Corporation Limited	Haridwar Natural Gas Private Limited	Joint Venture	Interest received		15.00	Reviewed	0.54	-	-
19	Bharat Petroleum Corporation Limited	Haridwar Natural Gas Private Limited	Joint Venture	Purchase of goods or services		32.00	Reviewed	11.52	-	-
20	Bharat Petroleum Corporation Limited	Haridwar Natural Gas Private Limited	Joint Venture	Sale of goods or services		0.72	Reviewed	0.15	-	-
21	Bharat Petroleum Corporation Limited	IHB Limited	Joint Venture	Investment		841.00	Reviewed	250.00	-	-
22	Bharat Petroleum Corporation Limited	Indraprastha Gas Limited	Associate	Dividend received		86.63	Reviewed	86.63	-	-
23	Bharat Petroleum Corporation Limited	Indraprastha Gas Limited	Associate	Purchase of goods or services		1,197.49	Reviewed	561.67	-	-
24	Bharat Petroleum Corporation Limited	Indraprastha Gas Limited	Associate	Sale of goods or services		217.50	Reviewed	261.58	-	-
25	Bharat Petroleum Corporation Limited	Kochi Salem Pipeline Private Limited	Joint Venture	Investment		560.64	Reviewed	215.00	-	-
26	Bharat Petroleum Corporation Limited	Kochi Salem Pipeline Private Limited	Joint Venture	Sale of goods or services		0.04	Reviewed	0.03	0.02	0.01
27	Bharat Petroleum Corporation Limited	Kochi Salem Pipeline Private Limited	Joint Venture	Sale of goods or services		2.87	Reviewed	2.87	-	-
28	Bharat Petroleum Corporation Limited	Maharashtra Natural Gas Limited	Joint Venture	Dividend received		22.50	Reviewed	22.50	-	-
29	Bharat Petroleum Corporation Limited	Maharashtra Natural Gas Limited	Joint Venture	Purchase of goods or services		777.66	Reviewed	140.97	-	-
30	Bharat Petroleum Corporation Limited	Maharashtra Natural Gas Limited	Joint Venture	Sale of goods or services		0.06	Reviewed	0.03	-	-
31	Bharat Petroleum Corporation Limited	Mumbai Aviation Fuel Farm Facility Private Limited	Joint Venture	Purchase of goods or services		44.15	Reviewed	24.53	-	-
32	Bharat Petroleum Corporation Limited	Mumbai Aviation Fuel Farm Facility Private Limited	Joint Venture	Sale of goods or services		25.83	Reviewed	3.13	-	-
33	Bharat Petroleum Corporation Limited	Petronet LNG Limited	Associate	Dividend received		84.38	Reviewed	84.38	-	-
34	Bharat Petroleum Corporation Limited	Petronet LNG Limited	Associate	Purchase of goods or services		10,366.35	Reviewed	4,616.33	-	-
35	Bharat Petroleum Corporation Limited	Sabarmati Gas Limited	Joint Venture	Dividend received		39.95	Reviewed	39.95	-	-
36	Bharat Petroleum Corporation Limited	Sabarmati Gas Limited	Joint Venture	Purchase of goods or services		1,772.91	Reviewed	273.76	-	-
37	Bharat Petroleum Corporation Limited	Sabarmati Gas Limited	Joint Venture	Sale of goods or services		332.85	Reviewed	261.17	-	-
38	Bharat Petroleum Corporation Limited	Shri Ghanshyam Sher	Independent Directors	Remuneration		0.07	Reviewed	0.07	-	-
39	Bharat Petroleum Corporation Limited	Shri Gopal Krishna Agarwal	Independent Directors	Remuneration		0.06	Reviewed	0.06	-	-
40	Bharat Petroleum Corporation Limited	Shri Harshad P. Shah	Independent Directors	Remuneration		0.04	Reviewed	0.04	-	-
41	Bharat Petroleum Corporation Limited	Shri Pradeep Vishambhar Agrawal	Independent Directors	Remuneration		0.07	Reviewed	0.07	-	-
42	Bharat Petroleum Corporation Limited	Shri Bhagwati Prasad Saraswat	Independent Directors	Remuneration		0.08	Reviewed	0.08	-	-
43	Bharat Petroleum Corporation Limited	Smt. Aiswarya Biswal	Independent Directors	Remuneration		0.08	Reviewed	0.08	-	-
44	Bharat Petroleum Corporation Limited	SHRI ARUN KUMAR SINGH	Key Managerial Personnel	Remuneration		0.42	Reviewed	0.42	-	-
45	Bharat Petroleum Corporation Limited	Shri Vetsa Ramakrishna Gupta	Key Managerial Personnel	Remuneration		0.36	Reviewed	0.36	-	-
46	Bharat Petroleum Corporation Limited	Shri Sanjay Khanna	Key Managerial Personnel	Remuneration		0.38	Reviewed	0.38	-	-
47	Bharat Petroleum Corporation Limited	Shri Sukhmal Kumar Jain	Key Managerial Personnel	Remuneration		0.07	Reviewed	0.07	-	-
48	Bharat Petroleum Corporation Limited	Smt. Kala V	Key Managerial Personnel	Remuneration		0.34	Reviewed	0.34	-	-

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	Name	Name							Opening balance	Closing balance
49	Bharat Petroleum Corporation Limited	Bharat Renewable Energy Limited	Joint Venture	Any other transaction	Outstanding Advance against Equity	-	Reviewed	-	0.54	0.54
50	Bharat Petroleum Corporation Limited	Bharat Renewable Energy Limited	Joint Venture	Any other transaction	Provision for doubtful debts	-	Reviewed	-	0.54	0.54
51	Bharat Petroleum Corporation Limited	Bharat Stars Services Private Limited	Joint Venture	Any other transaction	Management Contracts	3.49	Reviewed	1.86	-	-
52	Bharat Petroleum Corporation Limited	Bharat Stars Services Private Limited	Joint Venture	Any other transaction	Outstanding Payables	-	Reviewed	-	2.74	4.33
53	Bharat Petroleum Corporation Limited	Bharat Stars Services Private Limited	Joint Venture	Any other transaction	Outstanding receivables	-	Reviewed	-	0.56	0.23
54	Bharat Petroleum Corporation Limited	Bharat Stars Services(Delhi) Private Limited	Joint Venture	Any other transaction	Lease Rentals- Income	0.13	Reviewed	0.13	-	-
55	Bharat Petroleum Corporation Limited	Bharat Stars Services(Delhi) Private Limited	Joint Venture	Any other transaction	Outstanding Payables	-	Reviewed	-	0.02	0.18
56	Bharat Petroleum Corporation Limited	Bharat Stars Services(Delhi) Private Limited	Joint Venture	Any other transaction	Outstanding receivables	-	Reviewed	-	0.03	0.02
57	Bharat Petroleum Corporation Limited	BPCL Employees Post Retirement Medical Benefits Trust	Post Employee Benefit Fund	Any other transaction	Contribution to Retirement Benefit Funds/ Trusts	-	Reviewed	-	-	205.56
58	Bharat Petroleum Corporation Limited	BPCL KIAL Fuel Farm Private Limited	Joint Venture	Any other transaction	Outstanding Payables	-	Reviewed	-	-	-
59	Bharat Petroleum Corporation Limited	BPCL KIAL Fuel Farm Private Limited	Joint Venture	Any other transaction	Outstanding receivables	-	Reviewed	-	2.74	2.49
60	Bharat Petroleum Corporation Limited	BPCL Monthly Ex-Gratia Trust	Post Employee Benefit Fund	Any other transaction	Contribution to Retirement Benefit Funds/ Trusts	430.71	Reviewed	430.71	-	19.78
61	Bharat Petroleum Corporation Limited	Central UP Gas Limited	Joint Venture	Any other transaction	Management Contracts	0.86	Reviewed	0.39	-	-
62	Bharat Petroleum Corporation Limited	Central UP Gas Limited	Joint Venture	Any other transaction	Outstanding Payables	-	Reviewed	-	5.03	7.06
63	Bharat Petroleum Corporation Limited	Central UP Gas Limited	Joint Venture	Any other transaction	Outstanding receivables	-	Reviewed	-	0.75	4.92
64	Bharat Petroleum Corporation Limited	Delhi Aviation Fuel Facility Private Limited	Joint Venture	Any other transaction	Lease Rentals and other charges- Expense	0.12	Reviewed	0.12	-	-
65	Bharat Petroleum Corporation Limited	Delhi Aviation Fuel Facility Private Limited	Joint Venture	Any other transaction	Management Contracts	0.72	Reviewed	0.26	-	-
66	Bharat Petroleum Corporation Limited	Delhi Aviation Fuel Facility Private Limited	Joint Venture	Any other transaction	Outstanding receivables	-	Reviewed	-	0.09	0.03
67	Bharat Petroleum Corporation Limited	Fino Payments Bank Limited	Associate	Any other transaction	Lease Rentals- Income	0.50	Reviewed	0.19	-	-
68	Bharat Petroleum Corporation Limited	Fino Payments Bank Limited	Associate	Any other transaction	Outstanding receivables	-	Reviewed	-	0.64	1.21
69	Bharat Petroleum Corporation Limited	Fino Paytech Limited	Associate	Any other transaction	Outstanding Payables	-	Reviewed	-	0.38	2.03
70	Bharat Petroleum Corporation Limited	Fino Paytech Limited	Associate	Any other transaction	Outstanding receivables	-	Reviewed	-	-	16.57
71	Bharat Petroleum Corporation Limited	Goa Natural Gas Private Limited	Joint Venture	Any other transaction	Guarantee Balance	752.00	Reviewed	-	752.00	752.00
72	Bharat Petroleum Corporation Limited	Goa Natural Gas Private Limited	Joint Venture	Any other transaction	Management Contracts	0.95	Reviewed	0.55	-	-
73	Bharat Petroleum Corporation Limited	Goa Natural Gas Private Limited	Joint Venture	Any other transaction	Outstanding Payables	-	Reviewed	-	0.17	0.20
74	Bharat Petroleum Corporation Limited	Goa Natural Gas Private Limited	Joint Venture	Any other transaction	Outstanding receivables	-	Reviewed	-	0.94	1.50
75	Bharat Petroleum Corporation Limited	Gratuity Fund Of BPCL	Post Employee Benefit Fund	Any other transaction	Contribution to Retirement Benefit Funds/ Trusts	-	Reviewed	-	-	1.62
76	Bharat Petroleum Corporation Limited	GSPL India Gasnet Limited	Associate	Any other transaction	Lease Rentals and other charges- Expense	0.17	Reviewed	0.00	-	-
77	Bharat Petroleum Corporation Limited	GSPL India Gasnet Limited	Associate	Any other transaction	Outstanding receivables	-	Reviewed	-	4.00	4.00
78	Bharat Petroleum Corporation Limited	Haridwar Natural Gas Private Limited	Joint Venture	Any other transaction	Loan Receivable	-	Reviewed	-	15.00	13.13
79	Bharat Petroleum Corporation Limited	Haridwar Natural Gas Private Limited	Joint Venture	Any other transaction	Management Contracts	2.11	Reviewed	0.84	-	-
80	Bharat Petroleum Corporation Limited	Haridwar Natural Gas Private Limited	Joint Venture	Any other transaction	Others, please specify	15.00	Reviewed	1.88	-	-
81	Bharat Petroleum Corporation Limited	Haridwar Natural Gas Private Limited	Joint Venture	Any other transaction	Outstanding Payables	-	Reviewed	-	0.82	0.68
82	Bharat Petroleum Corporation Limited	Haridwar Natural Gas Private Limited	Joint Venture	Any other transaction	Outstanding receivables	-	Reviewed	-	2.28	3.24
83	Bharat Petroleum Corporation Limited	IHB Limited	Joint Venture	Any other transaction	Capital Commitments (Cash calls for investments)	-	Reviewed	-	250.00	-
84	Bharat Petroleum Corporation Limited	IHB Limited	Joint Venture	Any other transaction	Management Contracts	0.53	Reviewed	0.27	-	-
85	Bharat Petroleum Corporation Limited	IHB Limited	Joint Venture	Any other transaction	Outstanding receivables	-	Reviewed	-	0.20	0.14
86	Bharat Petroleum Corporation Limited	Indian Provident Fund Of BPCL	Post Employee Benefit Fund	Any other transaction	Contribution to Retirement Benefit Funds/ Trusts	78.44	Reviewed	78.44	-	13.26
87	Bharat Petroleum Corporation Limited	Indraprastha Gas Limited	Associate	Any other transaction	Management Contracts	0.92	Reviewed	1.25	-	-

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	Name	Name							Opening balance	Closing balance
88	Bharat Petroleum Corporation Limited	Indraprastha Gas Limited	Associate	Any other transaction	Outstanding Payables	-	Reviewed	-	44.92	48.71
89	Bharat Petroleum Corporation Limited	Indraprastha Gas Limited	Associate	Any other transaction	Outstanding receivables	-	Reviewed	-	15.90	107.13
90	Bharat Petroleum Corporation Limited	Indraprastha Gas Limited	Associate	Any other transaction	Refundable Deposit Given	0.09	Reviewed	0.09	-	-
91	Bharat Petroleum Corporation Limited	Kochi Salem Pipeline Private Limited	Joint Venture	Any other transaction	Advance Received - payable Balance	-	Reviewed	-	0.12	0.12
92	Bharat Petroleum Corporation Limited	Kochi Salem Pipeline Private Limited	Joint Venture	Any other transaction	Lease Rentals- Income	0.14	Reviewed	0.00	-	-
93	Bharat Petroleum Corporation Limited	Kochi Salem Pipeline Private Limited	Joint Venture	Any other transaction	Management Contracts	2.02	Reviewed	0.66	-	-
94	Bharat Petroleum Corporation Limited	Kochi Salem Pipeline Private Limited	Joint Venture	Any other transaction	Outstanding Advance against Equity	-	Reviewed	-	195.00	20.00
95	Bharat Petroleum Corporation Limited	Kochi Salem Pipeline Private Limited	Joint Venture	Any other transaction	Outstanding receivables	-	Reviewed	-	0.16	0.07
96	Bharat Petroleum Corporation Limited	Maharashtra Natural Gas Limited	Joint Venture	Any other transaction	Management Contracts	0.94	Reviewed	0.39	-	-
97	Bharat Petroleum Corporation Limited	Maharashtra Natural Gas Limited	Joint Venture	Any other transaction	Outstanding Payables	-	Reviewed	-	11.37	20.33
98	Bharat Petroleum Corporation Limited	Maharashtra Natural Gas Limited	Joint Venture	Any other transaction	Outstanding receivables	-	Reviewed	-	0.16	22.54
99	Bharat Petroleum Corporation Limited	Matrix Bharat Pte Ltd	Joint Venture	Any other transaction	Advance Received - payable Balance	-	Reviewed	-	3.55	3.55
100	Bharat Petroleum Corporation Limited	Matrix Bharat Pte Ltd	Joint Venture	Any other transaction	Outstanding receivables	-	Reviewed	-	13.27	14.27
101	Bharat Petroleum Corporation Limited	Mumbai Aviation Fuel Farm Facility Private Limited	Joint Venture	Any other transaction	Management Contracts	0.74	Reviewed	0.37	-	-
102	Bharat Petroleum Corporation Limited	Mumbai Aviation Fuel Farm Facility Private Limited	Joint Venture	Any other transaction	Outstanding Payables	-	Reviewed	-	0.19	0.30
103	Bharat Petroleum Corporation Limited	Mumbai Aviation Fuel Farm Facility Private Limited	Joint Venture	Any other transaction	Outstanding receivables	-	Reviewed	-	0.60	0.60
104	Bharat Petroleum Corporation Limited	Petronet LNG Limited	Associate	Any other transaction	Advance paid - receivable balance	-	Reviewed	-	106.60	102.41
105	Bharat Petroleum Corporation Limited	Petronet LNG Limited	Associate	Any other transaction	Outstanding Payables	-	Reviewed	-	440.36	394.85
106	Bharat Petroleum Corporation Limited	Petronet LNG Limited	Associate	Any other transaction	Outstanding receivables	-	Reviewed	-	-	84.38
107	Bharat Petroleum Corporation Limited	Sabarmati Gas Limited	Joint Venture	Any other transaction	Management Contracts	0.76	Reviewed	0.48	-	-
108	Bharat Petroleum Corporation Limited	Sabarmati Gas Limited	Joint Venture	Any other transaction	Outstanding Payables	-	Reviewed	-	23.74	29.41
109	Bharat Petroleum Corporation Limited	Sabarmati Gas Limited	Joint Venture	Any other transaction	Outstanding receivables	-	Reviewed	-	19.05	65.26
110	Bharat Petroleum Corporation Limited	Pension Fund Of BPCL	Post Employee Benefit Fund	Any other transaction	Contribution to Retirement Benefit Funds/ Trusts	5.62	Reviewed	5.62	-	49.15
111	Bharat PetroResources Limited	IBV (Brasil) Petroleo Ltda.	Joint Venture	Any other transaction	Outstanding Advance against Equity	-	Reviewed by	40.78	-	40.78
112	Bharat PetroResources Limited	Urja Bharat Pte Ltd.	Joint Venture	Any other transaction	Management Contracts	60.92	Reviewed by	0.16	0.43	0.63
113	Bharat PetroResources Limited	Taas India Pte. Ltd.	Joint Venture	Any other transaction	Rendering of Services	2.61	Reviewed by	1.24	7.28	0.65
114	Bharat PetroResources Limited	Vankor India Pte. Ltd.	Joint Venture	Any other transaction	Rendering of Services	1.96	Reviewed by	0.88	0.62	0.45
115	Bharat PetroResources Limited	IBV (Brasil) Petroleo Ltda.	Joint Venture	Loan		1,897.20	Reviewed by	-	1,897.20	2,081.09
116	Bharat PetroResources Limited	Urja Bharat Pte Ltd.	Joint Venture	Investment		146.79	Reviewed by	146.79	-	-
117	Bharat PetroResources Limited	Taas India Pte. Ltd.	Joint Venture	Dividend received		392.32	Reviewed by	392.32	-	-
118	Bharat PetroResources Limited	Vankor India Pte. Ltd.	Joint Venture	Dividend received		611.52	Reviewed by	611.52	-	-
119	Bharat PetroResources Limited	Falcon Oil & Gas BV	Joint Venture	Dividend received		128.69	Reviewed by	128.69	-	-
120	Bharat PetroResources Limited	Mozambique LNG1 Hold Co. Ltd	Joint Venture	Investment		51.05	Reviewed by	51.05	-	-